

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

PART I

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

(Rs. in lakhs)

S.No	Particulars	STANDALONE					
		3 months ended 30.09.2012	Preceding 3 months ended 30.06.2012	Corresponding 3 months ended in previous year 30.09.2011	Year to date figures for current period ended 30.09.2012	Year to date figures for previous period ended 30.09.2011	Previous year ended 31.03.2012
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1. Income from Operations							
(a) Net sales / Income from operations (net of excise duty)	7,146.54	6,904.61	7,111.31	14,051.15	13,904.06	28,933.15	
(b) Other Operating Income	154.02	215.51	311.03	369.53	596.66	1,731.03	
Total Income from operations (net)	7,300.56	7,120.12	7,422.34	14,420.68	14,500.72	30,664.18	
2. Expenses							
a. Cost of materials consumed	5,437.38	5,430.94	5,525.66	10,868.32	10,917.47	23,158.31	
b. Purchase of stock-in-trade	-	-	-	-	-	-	
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	(2.70)	(74.08)	26.31	(76.78)	139.08	123.16	
d. Employee benefits expense	634.81	649.57	558.84	1,284.38	1,108.83	2,266.06	
e. Depreciation and amortisation expense	103.30	101.25	120.67	204.55	243.08	434.38	
f. Other expenses	739.20	701.33	706.72	1,440.53	1,349.20	2,978.28	
g. Total	6,911.99	6,809.01	6,938.20	13,721.00	13,757.66	28,960.19	
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	388.57	311.11	484.14	699.68	743.06	1,703.99	
4. Other income	33.31	65.16	145.24	98.47	145.25	225.85	
5. Profit from ordinary activities before finance costs & Exceptional items (3+4)	421.88	376.27	629.38	798.15	888.31	1,929.84	
6. Finance Costs	145.59	138.21	158.76	283.80	333.21	663.70	
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	276.29	238.06	470.62	514.35	555.10	1,266.14	
8. Exceptional Items net	-	-	-	-	-	151.82	
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	276.29	238.06	470.62	514.35	555.10	1,417.96	
10. Tax expense	73.66	58.48	67.43	132.14	53.39	295.95	
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	202.63	179.58	403.19	382.21	501.71	1,122.01	
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-	
13. Net Profit (+) / Loss(-) for the period (11-12)	202.63	179.58	403.19	382.21	501.71	1,122.01	
14. Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90	
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,407.25	
16. Earnings Per Share (EPS) of Rs.10/- each							
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.61	2.31	5.19	4.92	6.46	14.44	
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.61	2.31	5.19	4.92	6.46	14.44	

PART II -

SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012

A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	2614140	2609040	2609040	2614140	2609040	2609040
- Percentage of shareholding	33.65	33.58	33.58	33.65	33.58	33.58
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	5154900	5160000	5160000	5154900	5160000	5160000
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.35	66.42	66.42	66.35	66.42	66.42

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	NIL

Notes:

1. Statement of assets and liabilities (Rs. in lakhs)

S.No	Particulars	Standalone	
		30.09.2012	31.03.2012
		Unaudited	Audited
A) EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	776.90	776.90	
b) Reserves and surplus	2,789.46	2,407.25	
Sub-total - Shareholders' funds	3,566.36	3,184.15	
2) Non-current liabilities			
(a) Long-term borrowings	644.89	1,278.27	
(b) Deferred tax liabilities (net)	240.21	244.88	
(c) Other long term liabilities	311.42	347.93	
(d) Long-term provisions	128.54	107.54	
Sub-total - Non-current liabilities	1,325.06	1,978.62	
3) Current liabilities			
(a) Short-term borrowings	1,872.89	1,993.59	
(b) Trade payables	3,259.69	4,313.07	
(c) Other current liabilities	4,370.11	2,684.42	
(d) Short-term provisions	530.05	670.14	
Sub-total - Current liabilities	10,032.74	9,661.22	
TOTAL - EQUITY AND LIABILITIES	14,924.16	14,823.99	
B) ASSETS			
1) Non-current assets			
(a) Fixed assets	3,703.36	3,577.92	
(b) Non-current investments	2,759.00	2,759.00	
(c) Long-term loans and advances	313.37	313.37	
(d) Other Non Current assets	34.62	35.00	
Sub-total - Non-current assets	6,810.35	6,685.29	
2) Current assets			
(a) Current investments	185.57	185.57	
(b) Inventories	1,052.99	760.29	
(c) Trade receivables	4,784.85	4,775.27	
(d) Cash and cash equivalents	236.66	501.31	
(e) Short-term loans and advances	30.65	32.10	
(f) Other current assets	1,823.09	1,884.16	
Sub-total - Current assets	8,113.81	8,138.70	
TOTAL - ASSETS	14,924.16	14,823.99	

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 6th November 2012 and limited review of the same has been carried out by the statutory auditors of the Company.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

FOR HARITA SEATING SYSTEMS LIMITED

Sd/-
Chairman

Place : Chennai
Date : 06.11.2012