

HARITA SEATING SYSTEMS LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2012

PART I

Rs. in lakhs

S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		(Unaudited)					
		(1)	(2)	(3)	(4)	(5)	(6)
1. Income from Operations							
(a) Net sales / Income from operations (net of excise duty)		6,163.54	7,146.54	7,464.62	20,214.69	21,368.68	28,933.15
(b) Other Operating Income		149.91	154.02	444.41	519.44	1,041.07	1,731.03
Total Income from operations (net)		6,313.45	7,300.56	7,909.03	20,734.13	22,409.75	30,664.18
2. Expenses							
a. Cost of materials consumed		4,596.28	5,437.38	5,952.61	15,464.60	16,870.08	23,158.31
b. Purchase of stock-in-trade		-	-	-	-	-	-
c. Changes in inventories of finished goods, work-in-process and stock-in-trade		27.96	(2.70)	(30.22)	(48.82)	108.86	123.16
d. Employee benefits expense		647.95	634.81	605.48	1,932.33	1,714.31	2,266.06
e. Depreciation and amortisation expense		109.00	103.30	123.74	313.55	366.82	434.38
f. Other expenses		650.36	739.20	817.14	2,090.89	2,166.34	2,978.28
g. Total Expenses		6,031.55	6,911.99	7,468.75	19,752.55	21,226.41	28,960.19
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)		281.90	388.57	440.28	981.58	1,183.34	1,703.99
4. Other income		68.27	33.31	41.44	166.74	111.38	225.85
5. Profit from ordinary activities before finance costs & Exceptional items (3+4)		350.17	421.88	481.72	1,148.32	1,294.72	1,929.84
6. Finance Costs		143.84	145.59	146.12	427.64	479.33	663.70
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)		206.33	276.29	335.60	720.68	815.39	1,266.14
8. Exceptional Items net		-	-	57.02	-	132.33	151.82
9. Profit / (Loss) from Ordinary Activities before tax (7+8)		206.33	276.29	392.62	720.68	947.72	1,417.96
10. Tax expense		(12.51)	73.66	75.01	119.63	128.40	295.95
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)		218.84	202.63	317.61	601.05	819.32	1,122.01
12. Extraordinary Item (net of tax expense)		-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)		218.84	202.63	317.61	601.05	819.32	1,122.01
14. Paid up equity share capital (Face value of Rs.10/- each)		776.90	776.90	776.90	776.90	776.90	776.90
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							2,407.25
16. Earnings Per Share (EPS) Face Value Rs 10/-.							
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)		2.82	2.61	4.09	7.74	10.55	14.44
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)		2.82	2.61	4.09	7.74	10.55	14.44

PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares		2614140	2614140	2609040	2614140	2609040	2609040
- Percentage of shareholding		33.65	33.65	33.58	33.65	33.58	33.58
2. Promoters and Promoter Group Shareholding							
(a) Pledged / Encumbered							
- Number of shares		-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)		-	-	-	-	-	-
(b) Non - encumbered							
- Number of shares		5154900	5154900	5160000	5154900	5160000	5160000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)		66.35	66.35	66.42	66.35	66.42	66.42

Particulars	3 months ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 5th February 2013.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

FOR HARITA SEATING SYSTEMS LIMITED

Sd/-

Chairman

Place : Chennai

Date : 05.02.2013