

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March 2011

Rs. in lakhs

Particulars	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current year ended	Year to date figures for the previous year ended
	31.03.2011	31.03.2010	31.03.2011	31.3.2010
	(Unaudited)			(Audited)
	(1)	(2)	(3)	(4)
1(a) Net sales / Income from operations	6,711.74	5,935.61	22,543.56	22,356.35
(b) Other Operating Income	71.65	65.12	565.36	153.09
Total Income	6,783.39	6,000.73	23,108.92	22,509.44
2. Expenditure				
a. (Increase) / decrease in stock in trade and work in progress	(15.38)	83.69	(48.13)	(112.44)
b. Consumption of raw materials	5,678.39	4,404.70	18,074.90	16,538.66
c. Purchase of traded goods	-	-	-	-
d. Employees cost	542.91	461.43	1,925.24	2,078.80
e. Depreciation	120.41	80.74	506.59	883.52
f. Other expenditure	772.22	721.92	2,580.80	3,257.28
g. Total	7,098.55	5,752.48	23,039.40	22,645.82
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	(315.16)	248.25	69.52	(136.38)
4. Other Income	26.59	0.88	90.55	740.42
5. Profit before Interest & Exceptional items (3+4)	(288.57)	249.13	160.07	604.04
6. Interest (net of income)	192.62	151.45	737.46	704.44
7. Profit after Interest but before Exceptional Items (5-6)	(481.19)	97.68	(577.39)	(100.40)
8. Exceptional Items net (expense)	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(481.19)	97.68	(577.39)	(100.40)
10. Tax expense	13.56	(142.13)	(20.71)	(109.21)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(494.75)	239.81	(556.68)	8.81
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	(494.75)	239.81	(556.68)	8.81
14. Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	2,072.98
16. Earnings Per Share (EPS)				
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	(6.37)	3.09	(7.17)	0.11
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	(6.37)	3.09	(7.17)	0.11
17. Public Shareholding				
- Number of shares	2,609,040	2,609,040	2,609,040	2,609,040
- Percentage of shareholding	33.58	33.58	33.58	33.58
18. Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil
(b) Non - encumbered				
- Number of shares	5,160,000	5,160,000	5,160,000	5,160,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.42	66.42	66.42	66.42

Notes

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- Status of investors complaints: No. of complaints received and disposed during the quarter - One. No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 2nd May 2011. The limited review of the unaudited financial results for the quarter ended 31st March 2011, has been carried out by the statutory auditors of the Company.

For and on behalf of the board

Place : Chennai
Date : 2nd May 2011

Sd/-
Chairman