

HARITA SEATING SYSTEMS LIMITED
 Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

Rs. In Lakhs

S.No	Particulars	STANDALONE			
		3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended in previous year 30.06.2012	Previous accounting year ended 31.03.2013
		(Unaudited)			(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
(a)	Net sales / Income from operations (net of excise duty)	6,532.98	6,675.97	6,904.61	26,890.66
(b)	Other Operating Income	272.82	206.58	215.51	726.02
	Total Income from operations (net)	6,805.80	6,882.55	7,120.12	27,616.68
2.	Expenditure				
a.	Cost of materials consumed	5,121.65	4,800.32	5,430.94	20,264.92
b.	Purchase of stock-in-trade		-		-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	(48.59)	51.81	(74.08)	2.99
d.	Employee benefits expense	734.65	632.43	649.57	2,564.76
e.	Depreciation and amortisation expense	112.65	108.59	101.25	422.14
f.	Other expenses	739.70	623.78	701.33	2,714.67
	g. Total	6,660.06	6,216.93	6,809.01	25,969.48
3.	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	145.74	665.62	311.11	1,647.20
4.	Other income	240.39	59.44	65.16	226.18
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	386.13	725.06	376.27	1,873.38
6.	Finance Costs	116.38	131.72	138.21	559.36
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	269.75	593.34	238.06	1,314.02
8.	Exceptional Items net	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	269.75	593.34	238.06	1,314.02
10.	Tax expense	69.41	127.24	58.48	246.87
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	200.34	466.10	179.58	1,067.15
12.	Extraordinary Item (net of tax expense)	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	200.34	466.10	179.58	1,067.15
14.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	3,250.84
16.	Earnings Per Share (EPS) (Face value of Rs.10/- each)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.58	6.00	2.31	13.74
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.58	6.00	2.31	13.74

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2013

A.	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	2614140	2614140	2609040	2614140
	- Percentage of shareholding	33.65	33.65	33.58	33.65
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of shares	5154900	5154900	5160000	5154900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.35	66.35	66.42	66.35

	Particulars	3 months ended 30.06.2013
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1. The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
2. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held today and limited review of the same has been carried out by the statutory auditors of the Company.
3. Other income includes:
 - a) Dividend from Subsidiary amounting to Rs.102.50 lakhs; and b) Profit on sale of current investments amounting to Rs.44.90 lakhs.
4. Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

FOR HARITA SEATING SYSTEMS LIMITED

Sd/-
Chairman

Place : Chennai
Date : 31.07.2013