

**HARITA SEATING SYSTEMS LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011**

Rs. in lakhs

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1(a) Net sales / Income from operations	7,464.62	7,111.31	5,440.91	21,368.68	15,831.82	22,504.00
(b) Other Operating Income	17.30	16.56	345.19	68.36	493.71	600.58
<b>Total Income</b>	<b>7,481.92</b>	<b>7,127.87</b>	<b>5,786.10</b>	<b>21,437.04</b>	<b>16,325.53</b>	<b>23,104.58</b>
2. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	(30.22)	26.31	(10.72)	108.86	(32.75)	(77.66)
b. Consumption of raw materials	5,525.50	5,231.19	4,527.95	15,897.37	12,396.51	18,114.40
c. Purchase of traded goods			-	-	-	-
d. Employees cost	605.48	558.84	483.32	1,714.31	1,382.33	1,924.91
e. Depreciation	123.74	120.67	121.61	366.82	386.18	431.66
f. Other expenditure	817.14	706.72	614.82	2,166.34	1,808.58	2,653.48
g. Total	7,041.64	6,643.73	5,736.98	20,253.70	15,940.85	23,046.79
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	440.28	484.14	49.12	1,183.34	384.68	57.79
4. Other Income	41.44	69.93	31.73	111.38	63.96	90.59
5. Profit before Interest & Exceptional items (3+4)	481.72	554.07	80.85	1,294.72	448.64	148.38
6. Interest (net of income)	146.12	158.76	212.50	479.33	544.84	732.48
7. Profit after Interest but before Exceptional Items (5-6)	335.60	395.31	(131.65)	815.39	(96.20)	(584.10)
8. Exceptional Items net (expense)	57.02	75.31	-	132.33	-	-
<b>9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>392.62</b>	<b>470.62</b>	<b>(131.65)</b>	<b>947.72</b>	<b>(96.20)</b>	<b>(584.10)</b>
10. Tax expense	75.01	67.43	(23.48)	128.40	(34.27)	(74.11)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	317.61	403.19	(108.17)	819.32	(61.93)	(509.99)
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13. Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>317.61</b>	<b>403.19</b>	<b>(108.17)</b>	<b>819.32</b>	<b>(61.93)</b>	<b>(509.99)</b>
14. Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,561.79
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.09	5.19	(1.39)	10.55	(0.80)	(6.56)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.09	5.19	(1.39)	10.55	(0.80)	(6.56)
17. Public Shareholding						
- Number of shares	26,09,040	26,09,040	26,09,040	26,09,040	26,09,040	26,09,040
- Percentage of shareholding	33.58	33.58	33.58	33.58	33.58	33.58
18. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	51,60,000	51,60,000	51,60,000	51,60,000	51,60,000	51,60,000
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.42	66.42	66.42	66.42	66.42	66.42

**Notes:**

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- Status of investors complaints: Number of complaints received and disposed during the quarter - Nil. Number of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
- Exceptional items represent profit on sale of property situated at Bommasandra Industrial Layout, Bangalore.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 7th February 2012 and a limited review of the same has been carried out by the statutory auditors of the Company.

**For HARITA SEATING SYSTEMS LIMITED**

Place : Chennai

Date : 7th February 2012

Sd/-

**Chairman**