

HARITA SEATING SYSTEMS LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

Rs. in lakhs

Particulars	STANDALONE				
	3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
	30.9.2011	30.9.2010	30.09.2011	30.09.2010	31.3.2011
	(Unaudited)		(unaudited)		(Audited)
	(1)	(2)	(3)	(4)	(5)
1(a) Net sales / Income from operations	7,111.31	5,299.18	13,904.06	10,390.91	22,504.00
(b) Other Operating Income	16.56	45.69	51.06	79.26	600.58
Total Income	7,127.87	5,344.87	13,955.12	10,470.17	23,104.58
2. Expenditure					
a. (Increase) / decrease in stock in trade and work in progress	26.31	(15.81)	139.08	(22.04)	(77.66)
b. Consumption of raw materials	5,231.19	4,032.78	10,371.87	7,868.56	18,114.40
c. Purchase of traded goods	-	-	-	-	-
d. Employees cost	558.84	452.24	1,108.83	899.01	1,924.91
e. Depreciation	120.67	149.83	243.08	264.57	431.66
f. Other expenditure	706.72	564.89	1,349.20	1,193.76	2,653.48
g. Total	6,643.73	5,183.93	13,212.06	10,203.86	23,046.79
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	484.14	160.94	743.06	266.31	57.79
4. Other Income	145.24	85.52	145.25	101.49	90.59
5. Profit before Interest & Exceptional items (3+4)	629.38	246.46	888.31	367.80	148.38
6. Interest (net of income)	158.76	169.60	333.21	332.34	732.48
7. Profit after Interest but before Exceptional Items (5-6)	470.62	76.86	555.10	35.46	(584.10)
8. Exceptional Items net (expense)	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	470.62	76.86	555.10	35.46	(584.10)
10. Tax expense	67.43	5.82	53.39	10.79	(74.11)
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	403.19	71.04	501.71	24.67	(509.99)
12. Extraordinary Item (net of tax expense)	-	-	-	-	-
13. Net Profit (+)/Loss(-) for the period (11-12)	403.19	71.04	501.71	24.67	(509.99)
(a) Profit/ (Loss) relating to parent Company	-	-	-	-	-
(b) Minority Interest	-	-	-	-	-
14. Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	1,561.79
16. Earnings Per Share (EPS)					
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	5.19	0.91	6.46	0.32	(6.56)
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	5.19	0.91	6.46	0.32	(6.56)
17. Public Shareholding					
- Number of shares	26,09,040	26,09,040	26,09,040	26,09,040	26,09,040
- Percentage of shareholding	33.58	33.58	33.58	33.58	33.58
18. Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered					
- Number of shares	51,60,000	51,60,000	51,60,000	51,60,000	51,60,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.42	66.42	66.42	66.42	66.42

Notes:

Particulars	Rs.in lakhs				
	As at 30.09.2011		As at 30.09.2010		As at 31.03.2011
	Unaudited		Unaudited		Audited
Shareholders fund					
(a) Capital	776.90		776.90		776.90
(b) Reserves & surplus	2089.60	2866.50	2097.65	2874.55	1561.79
Loan funds		4440.76		6078.33	5888.97
Deferred tax liability		217.54		325.64	247.97
Total		7524.80		9278.52	8475.63
Fixed Assets		4061.38		4929.43	4652.63
Investments		2952.11		2958.35	2952.10
Current Assets, loans and advances					
(a) Inventories	845.50		1005.03		839.83
(b) Sundry Debtors	4279.71		4908.43		5105.43
(c) Cash and Bank balances	180.04		644.03		350.51
(d) Other current assets	206.01		169.96		163.77
(e) Loans and advances	1104.70		821.03		1995.10
Less: Current liabilities and provisions					
(a) Liabilities	5743.78		5513.41		7193.05
(b) Provisions	360.87		644.33		390.69
Net Current Assets		511.31		1390.74	870.90
Total		7524.80		9278.52	8475.63

2. The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
3. Status of investors complaints: Number of complaints received and disposed during the quarter - Nil. Number of complaints lying unresolved at the commencement and at the end of the quarter - Nil.
4. The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 10th November 2011. The limited review of the unaudited financial results for the quarter ended 30th September 2011, has been carried out by the statutory auditors of the Company.

For Harita Seating Systems Limited

Place : Chennai

Date : 10th November 2011

Sd/-
Chairman