

HARITA SEATING SYSTEMS LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

| PART I | | (Rs. In Lakhs) | | | | | |
|---------------|---|-----------------------|--------------------------|---|---|--|--------------------------------|
| S.No | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous period ended | Previous accounting year ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | (Unaudited) | | | | | (Audited) |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| 1. | Income from Operations | | | | | | |
| (a) | Net sales / Income from operations (net of excise duty) | 5,611.15 | 5,801.19 | 6,163.54 | 17,945.32 | 20,214.69 | 26,890.66 |
| (b) | Other Operating Income | 187.73 | 201.98 | 149.91 | 662.53 | 519.44 | 726.02 |
| | Total Income from operations (net) | 5,798.88 | 6,003.17 | 6,313.45 | 18,607.85 | 20,734.13 | 27,616.68 |
| 2. | Expenses | | | | | | |
| a. | Cost of materials consumed | 4,319.88 | 4,375.18 | 4,596.28 | 13,816.71 | 15,464.60 | 20,264.92 |
| b. | Purchase of stock-in-trade | - | - | - | - | - | - |
| c. | Changes in inventories of finished goods, work-in-process and stock-in-trade | 3.30 | 50.50 | 27.96 | 5.21 | (48.82) | 2.99 |
| d. | Employee benefits expense | 701.80 | 683.75 | 647.95 | 2,120.20 | 1,932.33 | 2,564.76 |
| e. | Depreciation and amortisation expense | 114.63 | 116.35 | 109.00 | 343.63 | 313.55 | 422.14 |
| f. | Other expenses | 512.62 | 674.81 | 650.36 | 1,927.13 | 2,090.89 | 2,714.67 |
| | g. Total Expenses | 5,652.23 | 5,900.59 | 6,031.55 | 18,212.88 | 19,752.55 | 25,969.48 |
| 3. | Profit from Operations before other income, Finance Costs & Exceptional items (1-2) | 146.65 | 102.58 | 281.90 | 394.97 | 981.58 | 1,647.20 |
| 4. | Other income | 21.88 | 19.40 | 68.27 | 281.67 | 166.74 | 226.18 |
| | Profit from ordinary activities before finance costs & Exceptional items (3+4) | 168.53 | 121.98 | 350.17 | 676.64 | 1,148.32 | 1,873.38 |
| 6. | Finance Costs | 132.99 | 119.89 | 143.84 | 369.26 | 427.64 | 559.36 |
| 7. | Profit from ordinary activities after finance costs but before Exceptional items (5-6) | 35.54 | 2.09 | 206.33 | 307.38 | 720.68 | 1,314.02 |
| 8. | Exceptional Items net | - | - | - | - | - | - |
| 9. | Profit (+) / Loss (-) from Ordinary Activities before tax (7+8) | 35.54 | 2.09 | 206.33 | 307.38 | 720.68 | 1,314.02 |
| 10. | Tax expense | 4.97 | (14.08) | (12.51) | 60.30 | 119.63 | 246.87 |
| 11. | Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10) | 30.57 | 16.17 | 218.84 | 247.08 | 601.05 | 1,067.15 |
| 12. | Extraordinary Item (net of tax expense) | - | - | - | - | - | - |
| 13. | Net Profit (+) / Loss (-) for the period (11+12) | 30.57 | 16.17 | 218.84 | 247.08 | 601.05 | 1,067.15 |
| 14. | Paid up equity share capital (Face value of Rs.10/- each) | 776.90 | 776.90 | 776.90 | 776.90 | 776.90 | 776.90 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 3,250.84 |
| 16. | Earnings Per Share (EPS) (Face value of Rs.10/- each) | | | | | | |
| (i) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) | 0.39 | 0.21 | 2.82 | 3.18 | 7.74 | 13.74 |
| (ii) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) | 0.39 | 0.21 | 2.82 | 3.18 | 7.74 | 13.74 |

| PART II | | SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013 | | | | | |
|----------------|--|---|---------|---------|---------|---------|---------|
| A. | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1. | Public Shareholding | | | | | | |
| | - Number of shares | 2614140 | 2614140 | 2614140 | 2614140 | 2614140 | 2614140 |
| | - Percentage of shareholding | 33.65 | 33.65 | 33.65 | 33.65 | 33.65 | 33.65 |
| 2. | Promoters and Promoter Group Shareholding | | | | | | |
| (a) | Pledged / Encumbered | | | | | | |
| | - Number of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| (b) | Non - encumbered | | | | | | |
| | - Number of shares | 5154900 | 5154900 | 5154900 | 5154900 | 5154900 | 5154900 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 66.35 | 66.35 | 66.35 | 66.35 | 66.35 | 66.35 |
| B. | INVESTOR COMPLAINTS | | | | | | |
| | Pending at the beginning of the quarter | NIL | | | | | |
| | Received during the quarter | - | | | | | |
| | Disposed off during the quarter | - | | | | | |
| | Remaining unresolved at the end of the quarter | NIL | | | | | |

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 6th February 2014 and a limited review of the same has been carried out by the statutory auditors of the Company.

FOR HARITA SEATING SYSTEMS LIMITED

Sd/-
Chairman

Place : Chennai
Date : 06.02.2014