

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

Rs. in Lakhs

S.No	Particulars	3 months ended	Preceding 3	Corresponding 3	Year to date figures
		30.06.2014	months ended	months ended in the	for period ended
			31.03.2014	previous year	31.03.2014
		(Unaudited)			(Audited)
		(1)	(2)	(3)	(4)
1	Income from Operations				
(a)	Net sales / Income from operations (net of excise duty)	6,036.18	6,185.78	6,532.98	24,131.10
(b)	Other Operating Income	250.39	218.90	272.82	881.43
	Total Income from operations (net)	6,286.57	6,404.68	6,805.80	25,012.53
2.	Expenditure				
a.	Cost of materials consumed	4,819.34	4,654.39	5,121.65	18,471.10
b.	Purchase of stock-in-trade	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	31.71	25.21	(48.59)	30.42
d.	Employee benefits expense	727.53	673.03	734.65	2,793.23
e.	Depreciation and amortisation expense	111.17	119.61	112.65	463.24
f.	Other expenses	622.96	574.12	739.70	2,501.25
	Total	6,312.71	6,046.36	6,660.06	24,259.24
3.	Profit/(Loss) from Operations before other income, Finance Costs & Exceptional items (1-2)	(26.14)	358.32	145.74	753.29
4.	Other income	334.79	60.19	240.39	341.86
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	308.65	418.51	386.13	1,095.15
6.	Finance Costs	127.75	136.66	116.38	505.92
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	180.90	281.85	269.75	589.23
8.	Exceptional Items net	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	180.90	281.85	269.75	589.23
10.	Tax expense	21.12	63.21	69.41	123.51
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	159.78	218.64	200.34	465.72
12.	Extraordinary Item (net of tax expense)	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	159.78	218.64	200.34	465.72
14.	Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates	159.78	218.64	200.34	465.72
15.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90
16.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				3,600.02
17.	Earnings Per Share (EPS)(Face value of Rs.10/- each)				
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.06	2.81	2.58	5.99
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.06	2.81	2.58	5.99

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A. PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	- Number of shares	2614140	2614140	2614140	2614140
	- Percentage of shareholding	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding				
(a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b)	Non - encumbered				
	- Number of shares	5154900	5154900	5154900	5154900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.35	66.35	66.35	66.35

Particulars	3 months ended 30.06.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 6th August 2014.
- Other income for the quarter ended 30th June 2014 includes the dividend received from subsidiary amounting to Rs.256.25 Lakhs.
- Depreciation for the quarter is higher by Rs.7.5 Lakhs as the depreciation is calculated as per the Schedule II to the Companies Act, 2013. The opening written down value of the assets which has no remaining useful life as per Schedule II to the Companies Act,2013 will be deducted from retained earnings.

FOR HARITA SEATING SYSTEMS LIMITED

**Sd/-
Chairman**

Place : Chennai
Date : 06.08.2014