

HARITA SEATING SYSTEMS LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

Part I

Rs. In Lakhs

S.No	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)					
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
(a)	Net sales / Income from operations (net of excise duty)	6,547.87	6,654.88	5,611.15	19,238.93	17,945.32	24,131.10
(b)	Other Operating Income	295.31	298.74	187.73	844.44	662.53	881.43
	Total Income from operations (net)	6,843.18	6,953.62	5,798.88	20,083.37	18,607.85	25,012.53
2.	Expenses						
a.	Cost of materials consumed	5,148.80	5,264.72	4,319.88	15,232.86	13,816.71	18,471.10
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Changes in inventories of finished goods, work-in-process and stock-in-trade	(57.10)	(22.85)	3.30	(48.24)	5.21	30.42
d.	Employee benefits expense	756.19	733.41	701.80	2,217.13	2,120.20	2,793.23
e.	Depreciation and amortisation expense	110.17	109.72	114.63	331.06	343.63	463.24
f.	Other expenses	715.32	599.28	512.62	1,937.56	1,927.13	2,501.25
	g. Total	6,673.38	6,684.28	5,652.23	19,670.37	18,212.88	24,259.24
3.	Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	169.80	269.34	146.65	413.00	394.97	753.29
4.	Other income	204.02	25.67	21.88	564.48	281.67	341.86
5.	Profit from ordinary activities before finance costs & Exceptional items (3+4)	373.82	295.01	168.53	977.48	676.64	1,095.15
6.	Finance Costs	116.64	124.04	132.99	368.43	369.26	505.92
7.	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	257.18	170.97	35.54	609.05	307.38	589.23
8.	Exceptional Items net	-	-	-	-	-	-
9.	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	257.18	170.97	35.54	609.05	307.38	589.23
10.	Tax expense	39.65	24.34	4.97	85.11	60.30	123.51
11.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	217.53	146.63	30.57	523.94	247.08	465.72
12.	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13.	Net Profit (+) / Loss(-) for the period (11+12)	217.53	146.63	30.57	523.94	247.08	465.72
14.	Paid up equity share capital (Face value of Rs.10/- each)	776.90	776.90	776.90	776.90	776.90	776.90
15.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						3,600.02
16.	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) (Face value of Rs. 10 each)	2.80	1.89	0.39	6.74	3.18	5.99
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) (Face value of Rs. 10 each)	2.80	1.89	0.39	6.74	3.18	5.99

PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of shares	2614140	2614140	2614140	2614140	2614140	2614140
	- Percentage of shareholding	33.65	33.65	33.65	33.65	33.65	33.65
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of shares	5154900	5154900	5154900	5154900	5154900	5154900
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	66.35	66.35	66.35	66.35	66.35	66.35

Particulars		3 months ended 31.12.2014
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment namely manufacture of Seating Systems for automotive and non automotive applications.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on 11th February 2015 and a limited review of the same has been carried out by the statutory auditors of the Company.
- Depreciation for the quarter is higher by Rs 8.5 Lakhs as the depreciation is calculated as per Schedule II of the Companies Act, 2013. The opening written down value of the assets which has no remaining life as per the revised Schedule II of the Companies Act, 2013 is deducted from retained earnings.

FOR HARITA SEATING SYSTEMS LIMITED

Sd/-

Chairman

Place : Chennai
Date : 11.02.2015